GOVERNMENT OF TELANGANA ABSTRACT

Loans & Advances – Revenue (DM) Department - Sanction of Motor Cycle Advance of Rs.80,000/- to Sri Mohd. Ibrahim Office Subordinate, - Orders - Issued.

G.O.Rt.No. 18

Dated: 04-12-2019 Read the following:-

- 1. Application received from the Sri Mohd.Ibrahim, Office Subordinate, Revenue (DM) Department, Dt.28.10.2017.
- 2. Memo.No.9193/OP-I/A2/2019, Revenue(OP-I) dept., dt.07.11.2019.
- 3. G.O.Rt.No.1080, Finance (HRM.IV) Dept., Dt.19.08.2019.

ORDER:-

Under article 231 of the APFC Vol.I, Government hereby accord sanction of an amount of Rs.80,000/- (Rupees Eighty Thousand Only) to Sri Mohd. Ibrahim Office Subordinate to purchase a Motor Cycle subject to the following conditions:

- a) that he draws the advance within one month from the date of this order.
- b) that he purchases the Motor Cycle and finally pays for it within one month from the date on which the advance is drawn, failing which the advance drawn and interest thereon for one month, must be refunded to the Government.
- c) that the Motor Cycle is insured (comprehensive) against loss or damage by fire, theft or accident from the date of the purchase of the Motor Cycle failing which the full amount of the advance drawn, with interest accrued, must be refunded to the Government and
- d) that he executes a mortgage bond in Form-14 of the APFC Vol.I from the date of purchase of the Motor Cycle.
- 2. If the actual price paid for the Motor Cycle is less than the advance taken, the balance should be refunded to the Government, forthwith. The mortgage bond in Form-14 of the APFC Vol.I along with the original stamped receipt of the purchase price of the Motor Cycle should be submitted to the Government, promptly, soon after the Motor Cycle is purchased with a report of the dates of drawl of the advance and the purchase of the Motor Cycle and of its insurance.
- 3. The Insurance Policy should be submitted to the Government for perusal together with a letter in Form-15 of APFC Vol.I addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying to the Company the fact that Government, are interested in the policy secured.
- 4. The advance sanctioned at para-1 above shall be recovered in (12) monthly installments @ Rs.6,667/- (Rupees Six Thousand Six Hundred and Sixty Seven Only) per month. Interest @ 5.5% P.A. shall be charged on the entire advance and recovered thereafter in (4) monthly installments. The recovery shall commence from the month following the month of drawl of the advance.

- 5. The Deputy Pay and Accounts Officer, Telangana Secretariat Branch, Hyderabad is informed that an agreement in Form-13 of the APFC Vol.I has been executed by the loanee and that it has been examined and found to be in order.
- 6. The expenditure sanctioned in para-1 above shall be met out of the funds allotted to this department vide references 2nd cited. The expenditure shall be debited to " 7610 Loans to Government Servants etc., MH 202 Advance for purchase of Motor Conveyances SH (05) Loans for purchase of Motor Cycles advance " 001 Loans for purchase of Motor Cycles. a) Certified that the surety bond and agreement bond have been obtained from the individual and kept in office records.
- 7. The Revenue(DM)Dept. is directed to draw and credit the amount of the Motor Cycle advance to the bank account of individual concerned through ECS.
- 8. This order does not require the concurrence of the Finance Department as per the rules and orders in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SOMESH KUMAR
Special Chief Secretary to Govt., &
Principal Commissioner for Disaster Management &
Ex-Officio Principal Secretary to Government (FAC)

To
The individual concerned.
Copy to:
The Dy.PAO, Secretariat Branch, Hyderabad.
The Accountant General, Hyderabad.
SF/SC

//Forwarded by order//

SECTION OFFICER